



Media Release

29 JULY 2009

## TRITON RAISES \$6.5 Million, CLOSING IPO 30% OVERSUBSCRIBED

**Triton Gold Limited** is pleased to announce that its \$5 million Initial Public Offer (Offer) has closed oversubscribed.

Triton Gold sought to raise \$5 million with the option to accept a further \$1.5 million in oversubscriptions. At closing, the Offer was oversubscribed and the Company's board decided to accept \$1.5 million from the oversubscriptions, resulting in a total raise of \$6.5 million.

Triton Gold's Managing Director, Mr Marcus Willson, said the positive response was validation of the quality of the projects and experienced management team.

"Our team has worked hard over the last three years to bring the Company to this point and we are pleased that the projects and timing have come together so well," said Mr Willson.

"We have a well-balanced portfolio of projects that range from the potentially near-term production capability in the Windarra Tailings asset to strong mid-stage projects, Tushtena and Sunday," he said. Triton Gold also holds a selection of earlier-phase exploration projects (Salmon Gums, Fraser Range North, Cundeelee and Windarra) and a strategic position within the Albany-Fraser Province.

"The Company will immediately be focusing on advancing our projects, with drilling having just been completed at Sunday, and soon to be followed by Fraser Range North. We will also be expediting a scoping study at the Windarra Tailings asset" Willson said.

Triton Gold received significant interest from retail and institutional investors, as well as Poseidon Nickel Limited (ASX: POS, Poseidon) shareholders as part of the priority offer.

Subject to ASX approval, Triton Gold expects to list on or about August 10<sup>th</sup> and will trade under the ticker TON.

-ENDS-

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**About Triton Gold**

Triton Gold Limited (formerly known as Australian Mineral Fields Limited) was founded in March 2006 by senior ex-Placer Dome exploration management with a proven history of gold discovery.

Aptly named after the son of Poseidon, Triton Gold was selected to be the corporate vehicle in which to spin-out the gold rights currently held by Poseidon Nickel Limited (ASX: POS, Poseidon). Poseidon is pleased to work with Triton Gold in recognition of the last three years spent by the Company building an experienced exploration team and complementary portfolio of quality gold projects.

The combination of exceptional Board and management experience, mix of quality assets and leading edge exploration techniques provides the platform for an exciting phase in the Company's development.

